



LANNISTER
MINING



Basin Gulch Property

2020 INVESTOR PRESENTATION

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This Presentation does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The technical content of this presentation has been reviewed and approved by Dean Bessner, Geo. who is a Qualified Person as defined by National Instrument 43-101. Historical resource estimates from the 1980s and 1990s were completed prior to the implementation of NI 43-101 and the construction of the CIM Estimation of Mineral Resource & Mineral Reserve Best Practices Guidelines, updated November 29, 2019, along with the most recent CIM Definition Standards on Mineral Resources & Mineral Reserves dated May 10, 2014. These historical resource estimates use resource categories different from those defined by the CIM Definition Standards. In addition, even the most recent resource estimates that were completed on behalf of Basin Gulch Co LLC, were informal estimates that were not properly documented in any NI 43-101 Technical Report and were completed prior to the most recent CIM Guidelines of 2019, and CIM Definition Standards of 2014. A qualified person has not done sufficient work to classify any of the estimates as current mineral resources or reserves as per the CIM Definition Standards for Mineral Resources & Mineral Reserves (2014) and the CIM Estimation of Mineral Resources & Mineral Reserves Best Practice Guidelines. Therefore, the potential quantity and grade at the Basin Gulch Property is conceptual in nature since there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

INVESTMENT HIGHLIGHTS

Lannister Mining is a Montana based gold and silver developer focused on drilling on the Basin Gulch Project, which is primarily on patented land, hosted in oxides, has seen over 320 drill holes in the past and has a historical, non 43-101, unconstrained resource of 2.8m oz at 0.73 g/t Au and 50m oz Ag and is open at depth, along strike and untested regionally.

01 Significant Historical Work

- Over 320 drill holes.
- Highlight Drill holes:
 - 162m at 1.8 g/t Au (from surface)
 - 326m at 0.66 g/t Au (from surface)
 - 72m at 3.2 g/t Au (from surface)
 - 3m at 156 g/t Au
 - 14m at 25 g/t Au

02 Significant Historical Resource

- Unconstrained (non 43-101) resource of up to 2.8Moz Au and 50Moz Ag.
- Based on approx 1/3 of drill holes.
- Open at depth, along strike with multiple nearby zones confirming additional mineralization requiring expansion drilling.*

03 Potential for Premium Valuation

US Based companies with 43-101 compliant resources are trading at a significant premium to their peers.

04 Safe Jurisdiction

Located in the heart of the historic Philipsburg Mining District which lead the US's original Silver Boom in the late 1800's.

05 World Class Team

Many of the same co founders as K92 Mining, Fosterville South Exploration, Turmalina Metals, Freeman Gold and Lithium X.



SHARE STRUCTURE

FOUNDERS ROUND*	37,720,000
SEED ROUND (\$0.15) **	20,000,000
FINDERS FEE**	4,000,000
IPO ROUND @ \$0.50***	16,000,000
CASH POSITION (POST IPO)	\$10,000,000
VENDORS 5% OF NET AT LISTING	3,436,000
TOTAL ISSUED & OUTSTANDING	81,156,000

Notes:

*Standard 3 year escrow + 6 month no trade

**1 year escrow, 25% release per qtr starting at month 4

**1 year escrow, 25% release per qtr starting at month 4

***Only Free trading stock at listing





LANNISTER MINING BOARD



Bryan Slusarchuk

Director

Mr. Slusarchuk is the CEO of Fosterville South Exploration, President of Turmalina Metals and the former President of gold producer K92 Mining Inc., a company he co-founded and where he was a member of the Board of Directors and Audit Committee from inception through to cash flow positive mining operations and the declaration of commercial production.

Mr. Slusarchuk has structured, financed and operated several private and publicly traded mining and exploration companies and has advised multiple governments and mining industry advocacy groups on formation of mining and investment policy. He is a past TEDX speaker on the topic of capital markets and finance. and has negotiated and completed on complex debt and equity financings for multiple resource industry issuers.

Bryan Slusarchuk

Mario Vetro

Director

Mr. Vetro is a principal of Skanderbeg Capital Advisors, a merchant bank active in the mining sector and is a co-founder of K92 Mining Inc. He has extensive experience in structuring and advising resource and special situations companies.

Mr. Vetro began working in the finance industry with one of the top investor relations firms in North America. He helped grow the firm from its inception, where, over a 5 year span the company was involved in over \$500m in equity raises, as well as several buyouts, ranging from \$100m – \$1.5 Bn.

There he built a track record of helping to finance and grow public companies, as well as increase their liquidity through a global financial network. Mr. Vetro is a graduate of UBC with a major in Political Science.

Mario Vetro

Victor Cantore

Director

Mr. Cantore is the President, CEO and Director of Amex Explorations. He is a seasoned capital markets professional specializing in the resource and high-tech sectors.

Over 25 years of advisory and leadership experience, having begun his career in 1992 as an investment advisor and then moving into management roles at both public and private companies.

Organized and structured numerous equity and debt financings, mergers and acquisitions, joint venture partnership sand strategic alliances. Serves on the boards of various companies both private and public.

Victor Cantore

Will Randall

Director

Mr. Randall is the President, CEO and Director of Freeman Gold Corp. He is the Former Vice President Projects, Lithium X. Over 20 years of experience in the mining and mineral exploration industry.

Former Vice President Projects, Lithium X. Over 20 years of experience in the mining and mineral exploration industry.

One of the early movers in the lithium brine industry, where he acquired, discovered and developed the Sal de los Angeles lithium brine project in Argentina, with approximately \$70M raised for the development of the project which he led through resource development, feasibility, mine permitting and initial construction before being sold in an all-cash deal for \$265M.

Involved in raising over \$200M and the successful development of several mining projects, including joint ventures with majors and national governments.

Mr. Randall was raised in Argentina, before moving to Canada where he completed a BSc (Geology) and MSc. (Economic Geology) at the University of Toronto.

Will Randall



LANNISTER MINING ADVISORY BOARD



John Lewins

Advisor

Mr. John D. Lewins is a Mineral Engineer with over 35 years' experience in the mining industry, who has worked in Africa, Australia, Asia, North America and the former Soviet Union.

Mr. Lewins is the **Chief Executive Officer of K92 Mining Inc.**, a high grade gold producer in Papua New Guinea. K92 has in excess of 700 employees and contractors and is one of the fastest growing mining companies in the world during recent years in terms of both production profile and market capitalization. Mr. Lewins has successfully managed the development of a number of open pit and underground gold, precious and base metal mines from feasibility study through to profitable operations.

Mr. Lewins has operated extensively at the corporate level in various roles from Executive General Manager to Director and Chief Executive Officer with a number of other mining companies, including MIM Holdings, First Dynasty Mines, Platinum Australia and African Thunder Platinum. Mr. Lewins received his National Diploma for Technicians (Extractive Metallurgy) from Technikon Witwatersrand, South Africa, a Bachelor of Science degree (Honours) in Mineral Engineering from University of Leeds, England and a Graduate Diploma in Management from University of Queensland.

John Lewins

Tookie Angus

Advisor

Mr. R. Stuart "Tookie" Angus is an independent business advisor to the mining industry **and is presently Chair of K92**, Chair of San Marco Resources Inc., and Kenadyr Mining (Holdings) Corp. He is the former Head of the Global Mining Group for Fasken Martineau. For the past 40 years, Mr. Angus has focused on structuring and financing significant international exploration, development and mining ventures. More recently, he was managing Director of Mergers and Acquisitions for Endeavour Financial and was responsible for merger and acquisition mandates. Mr. Angus is the former Chairman of the Board of BC Sugar Refinery Limited, he was a Director of First Quantum Minerals Ltd. until June 2005, a Director of Canico Resource Corp. until its takeover by Brazil's CVRD in 2005, a Director of Bema Gold Corp. until its takeover by Kinross Gold Corporation in 2007, a Director of Ventana Gold Corp. until its takeover by AUX Canada Acquisition Inc. in 2011, and a Director of Plutonic Power Corporation until its merger with Magma Energy Corp. in 2011. He resigned June 30, 2017 as Chair of Nevsun Resources Ltd. following its acquisition of Reservoir Minerals in 2017.

Mr. Angus holds a Bachelor of Law degree from the University of British Columbia and is a retired member of the Law Society of British Columbia.

Tookie Angus

David Medilek

Advisor

Former gold analyst at Macquarie Capital Markets, Mr. Medilek is a mining professional with over 12 years of mining capital markets, corporate strategy and technical experience. In addition to serving as **Vice President Business Development and Investor Relations of K92**, he is a director of Minaurum Gold Inc.

Prior to joining K92, he was an equity research analyst at Macquarie Group Limited, covering precious metals mining companies. He was previously a mining investment banker with Cormark Securities Inc. for over 4 years, gaining extensive capital raising and M&A experience.

Mr. Medilek began his career as a mining engineer with a focus on underground mining, for over 4 years with Barrick Gold Corporation in Western Australia. Mr. Medilek holds a Bachelor of Applied Science in Mining Engineering with Distinction from the University of British Columbia, a Professional Engineer designation in the Province of British Columbia, and is a CFA® charterholder.

David Medilek



LANNISTER
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MANAGEMENT



TBD

CEO

Kelvin Lee

CFO

Over 15 years of extensive financial management experience with publicly traded companies. Most recently worked in progressively senior roles from Corporate Controller, VP Finance and Administration to Chief Financial Officer, for a TSX-V listed gold producer with \$400 million in revenue over the past nine years. His responsibilities included development and execution of financial strategy and operations, including regulatory reporting, financial planning and analysis, treasury, tax and audit. Held prior Controller positions in the mining industry with various publicly traded companies including Prodigy Gold Inc. that was acquired for \$340 million. CPA, CGA and holds a Diploma in Accounting (Hons) and a Bachelor in Business Administration (Hons) from the British Columbia Institute of Technology.

Kelvin Lee

Montana THE TREASURE STATE

The first gold discovery in what was known as the Montana territory occurred in 1852 at Gold Creek, near present-day Garrison.

Since then Silver, Copper, Nickel and Platinum have all been discovered and mined.

Au
Gold

Ag
Silver

Cu
Copper

Ni
Nickel

Pt
Platinum



Known as “the Treasure State” because of its vast wealth of mineral reserves and a history built on mining; the industry continues to play an active role in the state’s economy today.

A home to world-class deposits, large scale producers currently in operation include:

01

Barrick Gold's
Golden Sunlight
gold mine (7.2Moz
Au)

02

Montana Resources—part owner/
operators of the Continental Pit mine.

Once known as the
'RICHEST HILL ON EARTH' with another
20 years of mine life remaining.

03

Stillwater
Mine.

04

Imerys
Talc Mine.



In a 2016 Montana Chamber of Commerce poll, 73% responded that they believe Montana should encourage mining.



RECENT TRANSACTIONS IN MONTANA

01

Sandfire Resources' Black Butte project acquired from Tintina Resources has received its EIS and positive RoD.

02

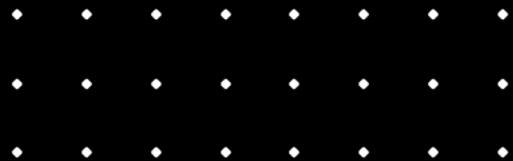
Hecla has been acquiring projects throughout the state:

- Rock Creek Cu-Ag (149Moz Ag) 2015
- Montanore Cu-Ag (183 Moz Ag)
Positive RoD - 2016

03

Many projects have remained private and operated as small-scale mines, Madison Mine; Alder Gulch etc.

THE BASIN GULCH PROPERTY



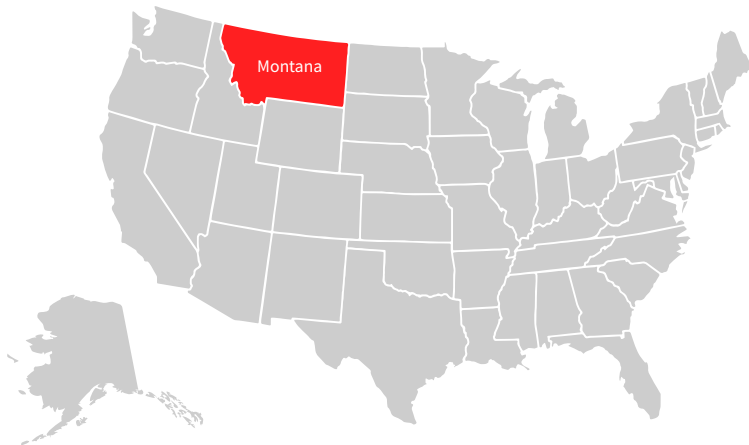
Basin Gulch is primarily on patented land, hosted in oxides, has seen over 320 drill holes in the past and has a historical, non 43-101, unconstrained resource of 2.8m oz at 0.73 g/t Au and 50m oz Ag and is open at depth, along strike and untested regionally.

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THE PROPERTY

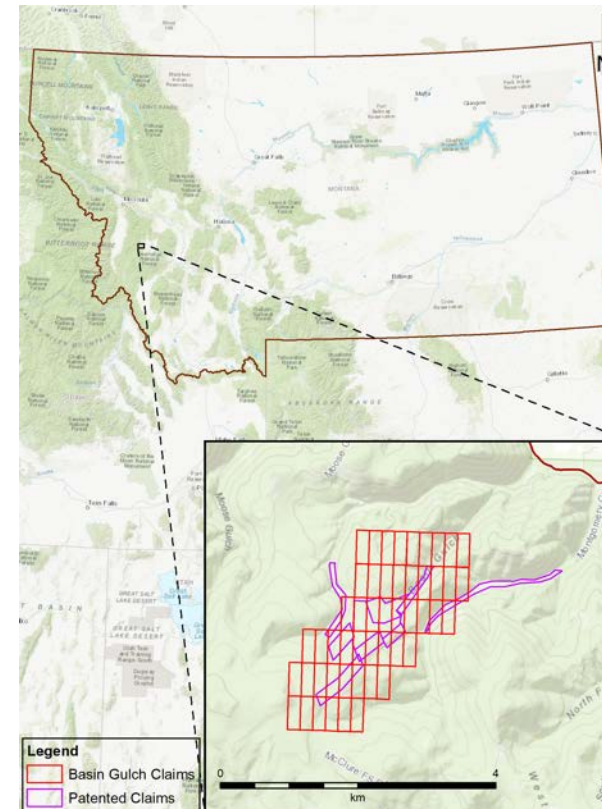
Lannister Mining's Basin Gulch Property
is located in the heart of the historic
Philipsburg Mining District which lead the
US's original Silver Boom in the late 1800's.



Two thirds of the property still unexplored.

It features year-round access from Philipsburg, MT on paved and well-maintained gravel roads and is only one hour from Butte, MT.

The property is underlain by a core of Patented Mining Claims surrounded by unpatented mining claims.



* The property is underlain by a core of Patented Mining Claims surrounded by unpatented mining claims.



BASIN GULCH TIMELINE

1987

Cable Mountain Mine Inc. Discovers the Basin Gulch Au-Ag deposit (2 drill holes).

1992

Chevron Minerals terminates all mining projects and sells to Cyprus Exploration.

Complete 5 drill holes and 6 trenches

1993–1997

Cable Mountain Mine inc. Completes 205 drill holes and 40 trenches.

2006

Gold prices drop below \$300/oz.

Cable Mountain becomes inactive after turning down a deal from Kinross.



1988

Chevron resources options Basin Gulch. Drill 11 holes and 13 trenches.

1993

Cyprus becomes base metals focused and returns the project to Cable Mountain Mine.

1994

Csamt shows the mineralized diatreme extending to more than 1500ft

HISTORICAL RESOURCE FACTS

Average Grade opt Au + Au Equivalent Ag	Cutoff Grade opt Au + Au Equivalent Ag	Subarea	Ounces Au Proven and Probable
0.010	0.005	Hilltop Minus Trail	2,018,352
0.015	0.005	Hilltop Minus Trail	1,012,651
0.060	0.005	Hilltop Minus Trail	264,431
0.015	0.005	Trail	80,117
0.060	0.005	Trail	33,400
0.013	0.005	A Block	5,502,298
0.024	0.005	A Block	2,509,139
TOTALS ALL SUBAREAS			
0.012	0.005	All	7,600,000
0.026	0.005	All	2,803,970

Preliminary ore volume and grade estimations, Basin Gulch, Montana: Draft consulting report to Cable Mountain Mine.

* The property is underlain by a core of Patented Mining Claims surrounded by unpatented mining claims.



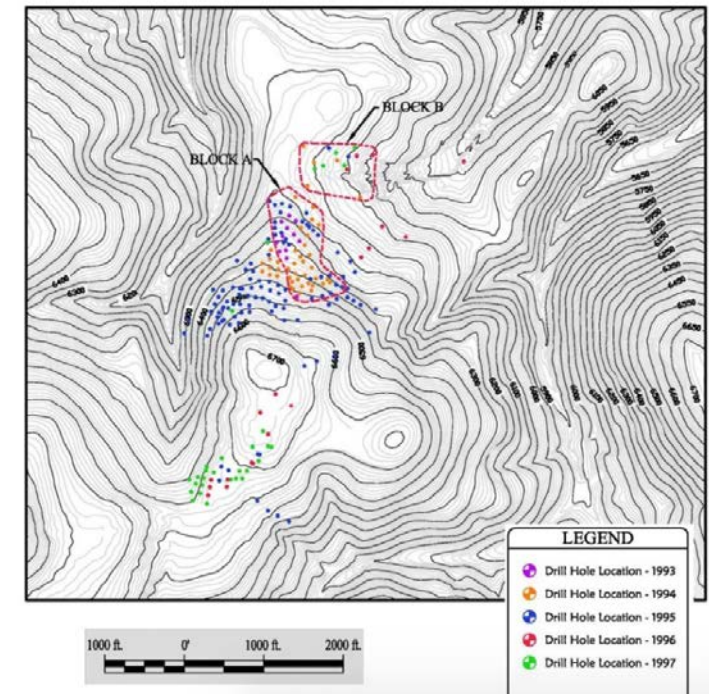
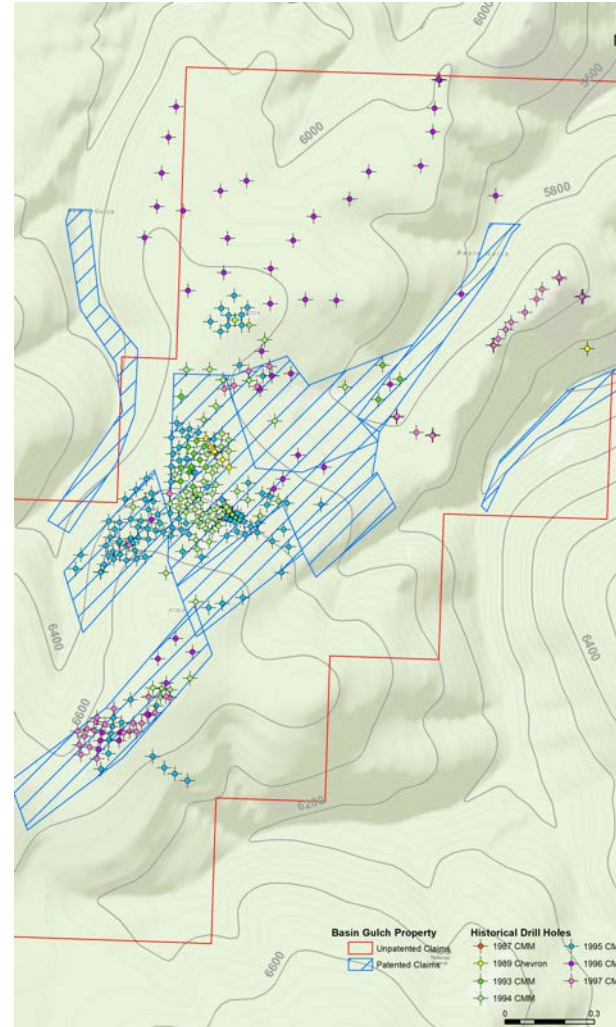
HISTORICAL DRILLING & TRENCHING

Select drill results include (exclusive of Ag):

- 162m at 1.8g/t Au (from surface)
- 72m at 3.2g/t Au (from surface)
- 89m at 2.5g/t Au (from surface)
- 326m at 0.66g/t Au (from surface)
- 14m at 25g/t Au
- 3m at 156g/t Au
- 50m at 3.6g/t Au

Select trenching results include:

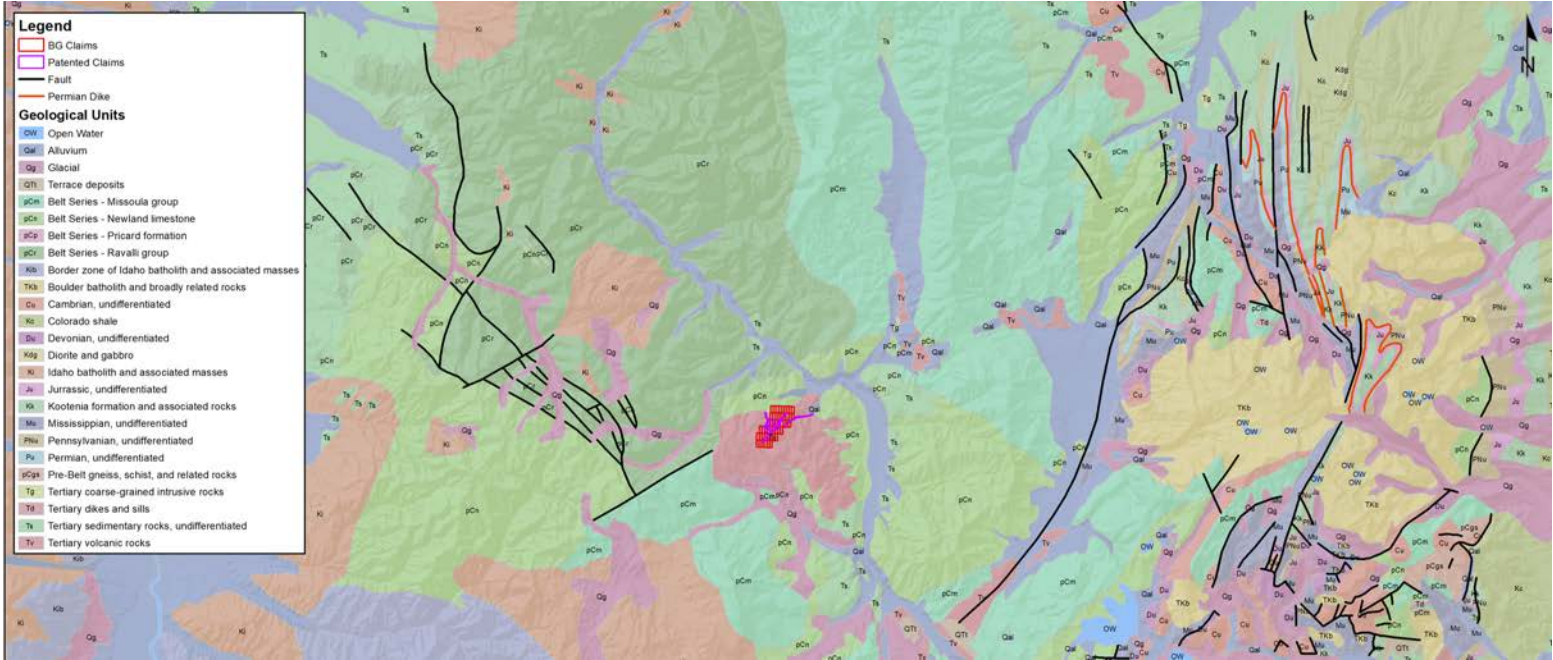
- 159m at 1.62g/t Au and 32g/t Ag
- 146m at 1.4g/t Au and 23g/t Ag
- 34m at 1.5g/t Au and 54g/t Ag
- 61m at 1.25g/t Au and 45g/t Ag



Home to prolific properties, this region’s geology has a bright future and lends itself to profitable productivity.



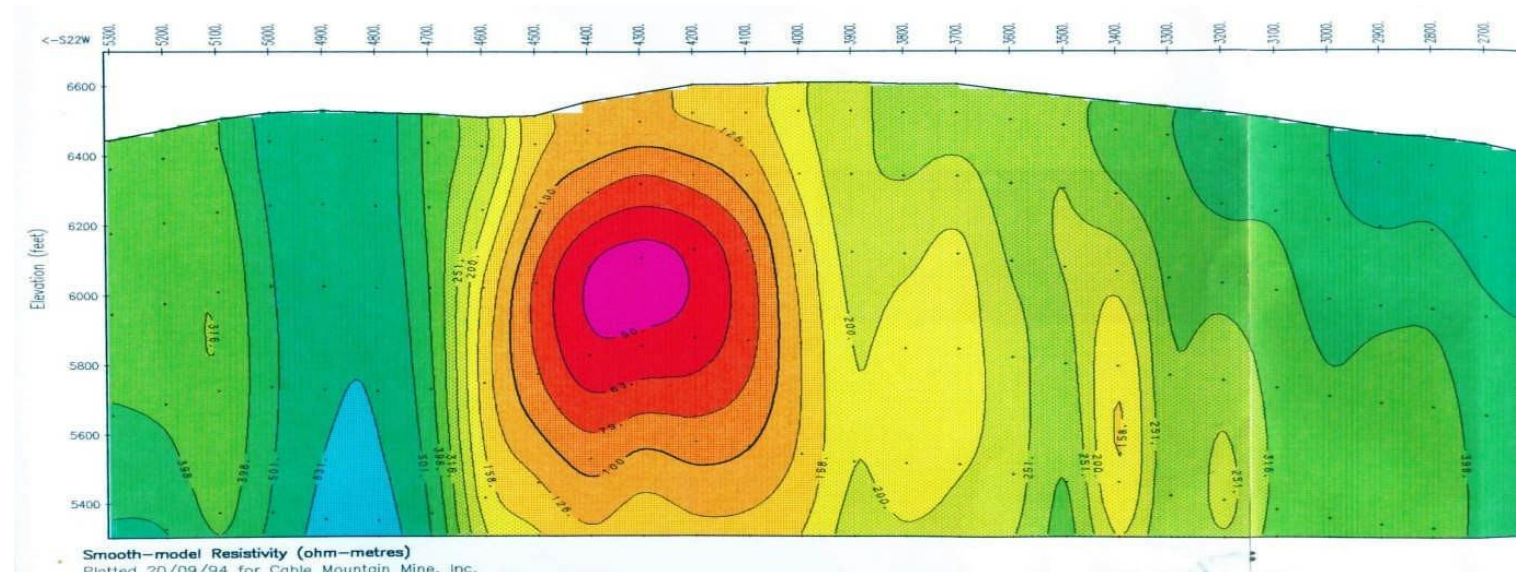
REGIONAL GEOLOGY



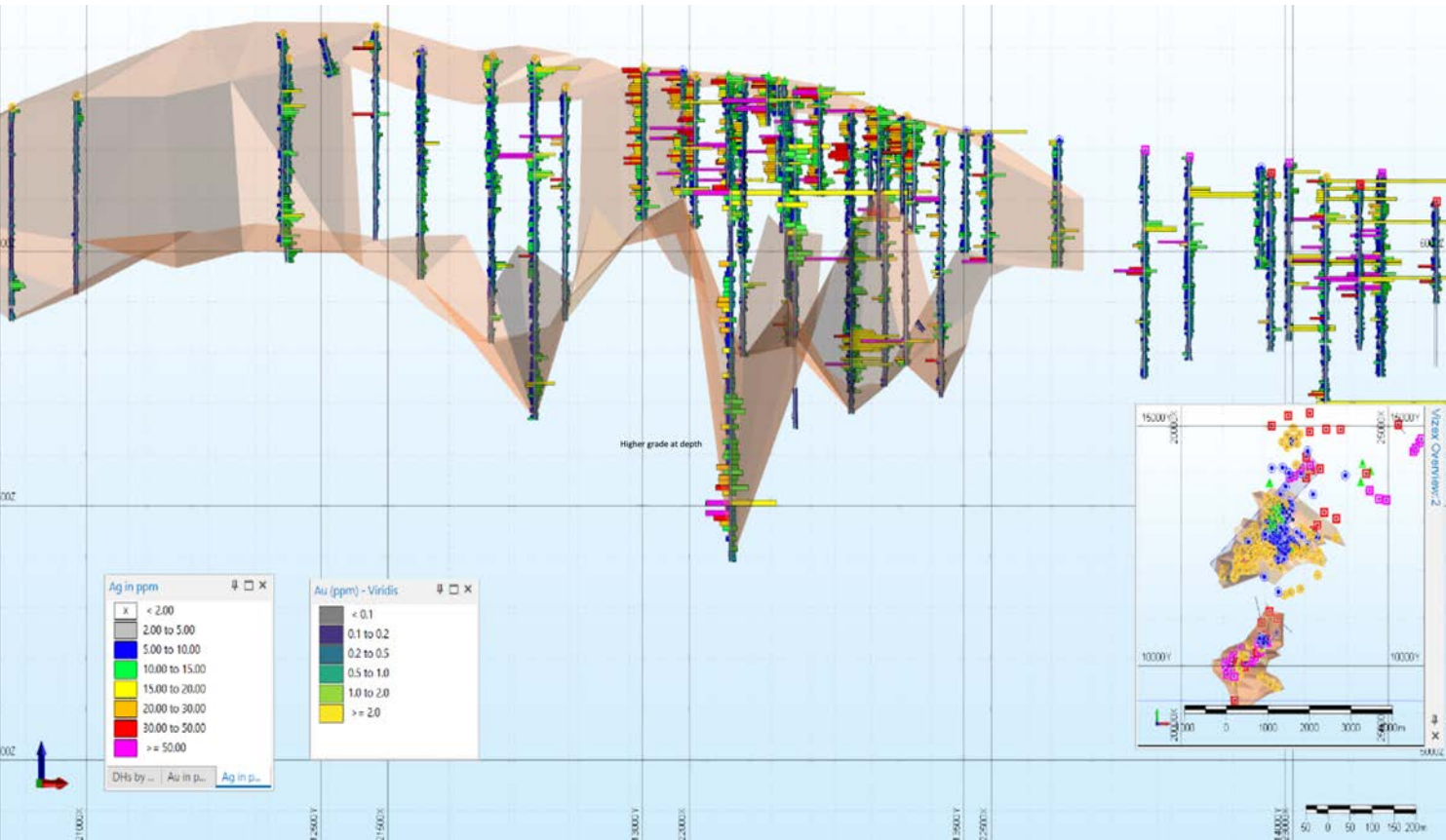


GROUND GEOPHYSICS

CSAMT Data through the diatreme showing the highly conductive mineralized portion of the diatreme extending to depths of more than 450m. Drilling depths to date are typically less than 200m with maximum drilling depths of 359m.



Drill section from the Basin Gulch Property showing the continuity of gold mineralization from surface.



THE
BASIN
GULCH
PROPERTY



COMPARABLES*

Company	Ticker	State	MKT Cap as at Sept 2020	Resource	Grade	Per Oz
Corvus Minerals	KOR	Nevada	\$489,000,000	1,400,000	0.68	\$349
Liberty Gold	LGD	Utah/Idaho	\$546,000,000	1,210,000	0.48	\$451
Integra Resources	ITR	Idaho	\$262,000,000	2,719,000	0.41	\$96
Gold Standard	GSV	Nevada	\$307,000,000	1,745,000	0.73	\$176
				AVERAGES	0.575	\$268
Lannister	Private	Montana		2,803,970	0.89	

Lannister Resource is a historical, unconstrained, non 43-101 resource estimate.

VALUE PROPOSITION



Basin Gulch offers investors a rare opportunity to get exposure to an asset that has seen some significant historical work, has not been mined out and is located in a premium jurisdiction.



There is a clear premium in the market for 43-101 compliant ounces in the US, as is evidenced by Lannister Mining's peer group valuations.



To develop the highly prospective Basin Gulch property a team has been built that comprises executives from some of the mining market's biggest wins: K92 Mining, Fosterville South Exploration, Lithium X.



The historical, non 43-101, unconstrained resources of 2.8m oz @ 0.89 g/t AuEq is:

- Based on 1/3 of the drill holes
- Primarily on patented land
- Primarily hosted in oxides
- Open at depth
- Open along strike
- Largely untested regionally



The focus of Lannister is clear: DRILL



With historical drilling highlighted by:

- 162m at 1.8 g/t Au (from surface)
- 326m at 0.66 g/t Au (from surface)
- 72m at 3.2 g/t Au (from surface)
- 3m at 156 g/t Au
- 14m at 25 g/t Au

The company is focused on defining a multi million ounce resource in Montana. It is the belief of the company that if you are able to define a multi million ounce resource in the US, you can command a premium valuation and become a takeover candidate.



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Basin Gulch Property

2020 INVESTOR PRESENTATION

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