LANNISTER MINING

MONTANA, USA PROPERTY

WORLD-CLASS GOLD & SILVER OXIDE DISCOVERY

MARCH 2025

Investor Presentation

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* Historical resource estimates from the 1980s and 1990s were completed prior to the implementation of NI 43-101 and the construction of the CIM Estimation of Mineral Resource & Mineral Reserve Best Practices Guidelines, updated November 29, 2019, along with the most recent CIM Definition Standards on Mineral Resources & Mineral Reserves dated May 10, 2014. These historical resource estimates use resource categories different from those defined by the CIM Definition Standards. In addition, even the most recent resource estimates that were completed on behalf of Basin Gulch Co LLC, were informal estimates that were not properly documented in any NI 43-101 Technical Report and were completed prior to the most recent CIM Guidelines of 2019, and CIM Definition Standards of 2014. A qualified person has not done sufficient work to classify any of the estimates as current mineral resources or reserves as per the CIM Definition Standards for Mineral Resources & Mineral Reserves (2014) and the CIM Estimation of Mineral Resources & Mineral Reserves Best Practice Guidelines.
Therefore, the potential quantity and grade at the Basin Gulch Property is conceptual in nature since there has been in sufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

WHY PRECIOUS METALS – GOLD & SILVER

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***Global Banks** are forecasting **$3,000 gold** per ounce in 2025*

Record gold prices in 2024 & 2025 and forecasted higher:

- Factors influencing prices include geo-political risk, worldwide debt, inflation, and increasing interest rates
- Miners are seeing decreased output and lower grades
- No new major mines

Lannister Mining:

- Potential for an expanding world-class discovery
- Tier 1 – proven and prolific jurisdiction in the USA
- Gold & silver mineralization at surface – potential for significant open pit mining
- High-grade gold zones at depth for underground mining potential
- Potential for low-cost mining recovery (oxide material and initial metallurgical results)

Stages for investment growth and value:

- Stage 1 – additional drilling to deliver a multi-million ounce gold-silver resource
- Stage 2 – development & engineering for low-cost, high return economics
- Stage 3 – Production with high-margins as a target for major miner acquisition

Source https://elements.visualcapitalist.com/gold-price-vs-gold-mining-stocks/

LANNISTER MINING – BASIN GULCH PROJECT

LANNISTER
MINING

Lannister Mining is a private Montana-based **gold and silver developer** focused on advancing the now **consolidated, near surface, primarily oxide Basin Gulch Project,** the majority of which is on patented land.

With over 320 drill historical holes and a high-grade core, it boasts a historical, Non SK1300 or NI43-101, **unconstrained resource of 3.5M oz AuEq at 0.89g/t.** The historic resource is **open at depth, along strike** and untested regionally*.

PREMIUM VALUE ON THE NYSE

A rare opportunity to get exposure to an asset that has seen some significant historical work, has not been mined out and is located in a premium jurisdiction

SIGNIFICANT HISTORICAL WORK **

Highlight Drill Holes

- 1.8 g/t Au over 162 m (from surface)
- 0.66 g/t Au over 326 m (from surface)
- 3.2 g/t Au at over 72 m (from surface)
- 156 g/t Au over 3 m
- 25 g/t Au over 14 m

Trench Highlights

- 1.62 g/t Au and 32 g/t Ag over 159 m
- 1.4 g/t Au and 23 g/t Ag over 146 m
- 1.5 g/t Au and 54 g/t Ag over 34 m
- 1.25 g/t Au and 45 g/t Ag over 61 m

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INVESTMENT HIGHLIGHTS

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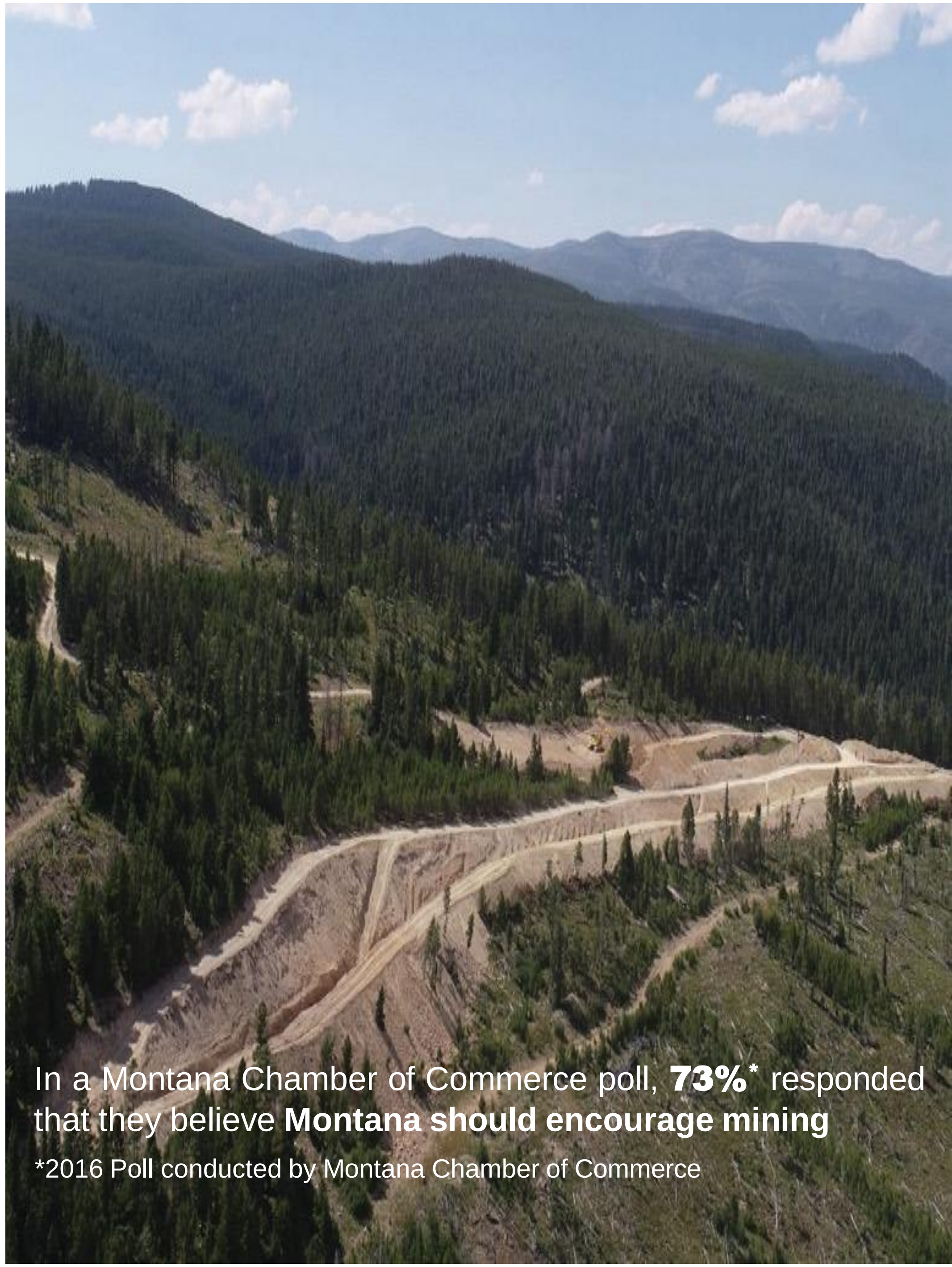
Convert unconstrained **historical resource of up to 3.5M oz AuEq[1]** to maiden NI43-101/SK1300 compliant resource:
- **Historical resource based on approx. 1/3 of drill holes**
- **Open at depth, along strike** with multiple nearby zones confirming **additional mineralization requiring expansion drilling**

Shallow high-grade oxide gold mineralization intersected:
- Significant implied mine design optimization
- 3.2 g/t Au over 72 m, 1.8 g/t Au over 162 m
- **~10,000 m resource expansion drilling program in 2025**

100% Owned Advanced Project:
- Consolidated land package includes 11 patented claims and 131 unpatented claims on 1,107 hectares
- Over 48,000 meters (157,480ft) of drilling based on 320 holes
- **Multiple high priority targets identified near historic resources**

"World Class" team with impressive track record:
- Many of the same co-founders or senior executives as K92 Mining, Fosterville South Exploration, Thesis Gold, and Arena Minerals



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SHARE STRUCTURE

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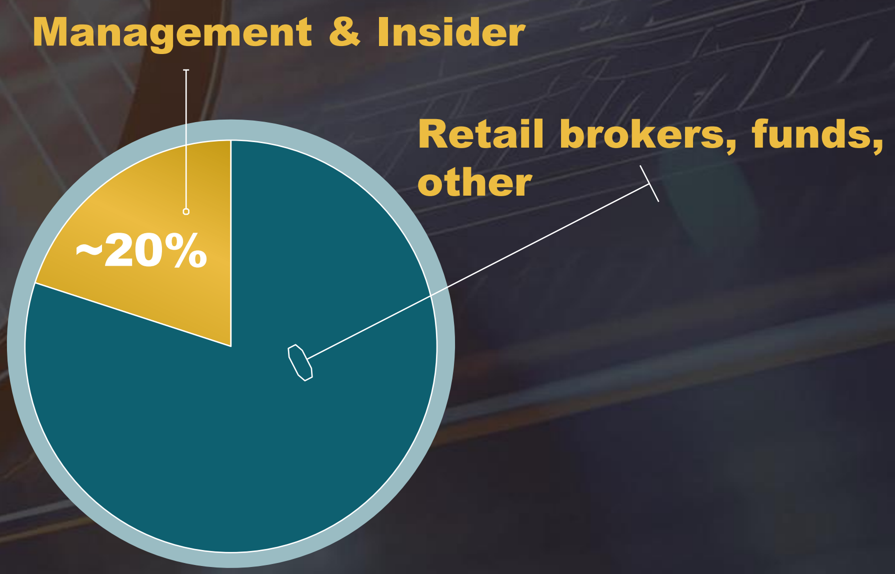
ROUND	SHARES	ESCROW
Total Issued pre-IPO	5,047,186	Escrow periods
IPO: *$10 million at *US$5 share	2,000,000	Free trading at IPO
*IPO: pricing and shares pending		
Total issued & outstanding	7,047,186	

OWNERSHIP



No outstanding payments

No debt

100%
Asset ownership

2%
Royalty/NSR

MANAGEMENT TEAM

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METALSGROUP

JIM GREIG
CEO & Director

- CEO, Director and Founding member at Lannister Mining
- +25 years of experience advancing and developing projects to production scenarios
- Significant technical, financial, and project management abilities
- Former President & Founder at Thesis Gold (formerly Benchmark Metals)

KELVIN LEE
CFO

- +15 years of extensive financial management experience with publicly traded companies
- Senior roles from Corporate Controller, VP Finance, and Administration to Chief Financial Officer
- TSX-V listed gold producer with $400 million in revenue over the past nine years.

TOM MARTIN
VP Corp Development

- Former professional hockey player (NHL) with 13 years playing across multiple teams in North America
- Business and Corporate Development specialist
- Discovery Group team member

Mr. John D. Lewins, Advisor

- CEO of K92 Mining Inc., a high-grade gold producer
- Mineral Engineer with over 35 years' experience in the mining industry

DEAN BESSERER
VP of Exploration

- +25 years of exploration experience working in over 50 countries including much of North America
- Leading projects with annual exploration budgets exceeding US $20 million
- Former partner at Apex Geoscience

Mr. David Medilek, Advisor

- Vice President of Business Development and Investor Relations for K92 Mining
- Former gold analyst at Macquarie Capital Markets, mining engineer

BOARD OF DIRECTORS

WILL RANDALL
Director

- Professional geologist with +20 years of experience in the mining sector
- Discovered, developed and sold the Sal de los Angeles lithium brine project in Argentina for $265M.

VICTOR CANTORE
Director

- President, CEO and Director of Amex Explorations
- Capital markets professional specializing in the resource and high-tech sectors

A. MAX ZARETSKY
Director

- Graduate of Columbia University - Law
- +18 years of experience constructing funding and financing solutions for individuals and companies

JO ANNE PRICE
Director

- Accomplished independent Professional Geologist with +20 years experience
- Gold, poly-metallic, and graphite projects across the USA, Australia, and Canada

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MONTANA, THE TREASURE STATE

Au	Ag	Cu	Ni	Pt
Gold	**Silver**	**Copper**	**Nickel**	**Platinum**

The first gold discovery in what was known as the Montana territory occurred in 1852 at Gold Creek, near present-day Garrison. Since then, Silver, Copper, Nickel and Platinum have all been discovered and mined.

STRONG MINING PRESENCE, INFRASTRACTURE AND LOGISTICS

Comparable Diatreme-Hosted Gold Deposits

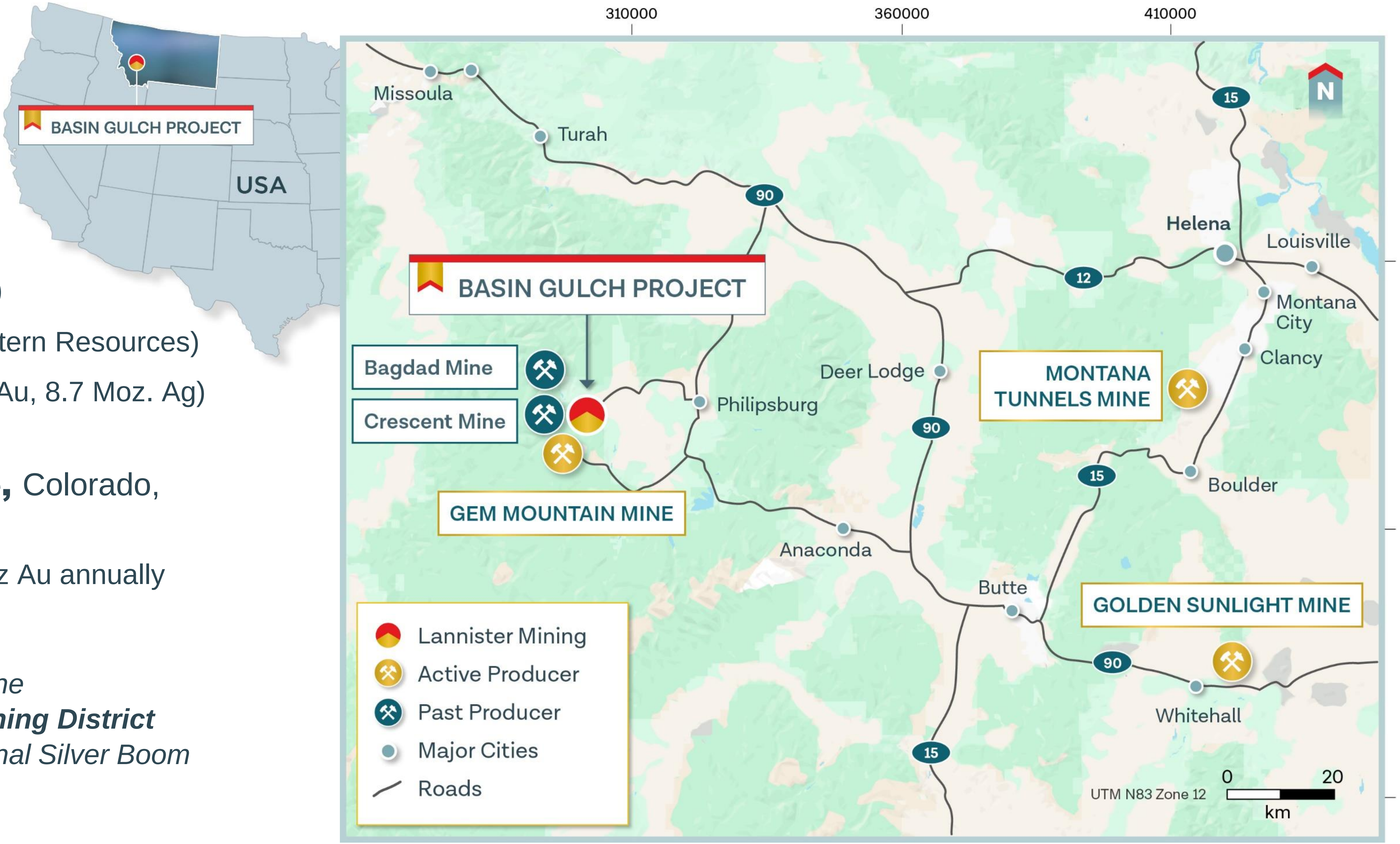
Montana Tunnels Mine
(Produced from 1997 to 2008)

- 1.7 Moz. Au, 30.9 Moz. Ag (Eastern Resources)
- Current Resource (505,920 oz. Au, 8.7 Moz. Ag)

Cripple Creek Gold Mine, Colorado, Newmont Mining Corp.

- Currently producing >300,000 oz Au annually

"Located in the heart of the ***historic Philipsburg Mining District*** *which lead the US's original Silver Boom in the late 1800's"*



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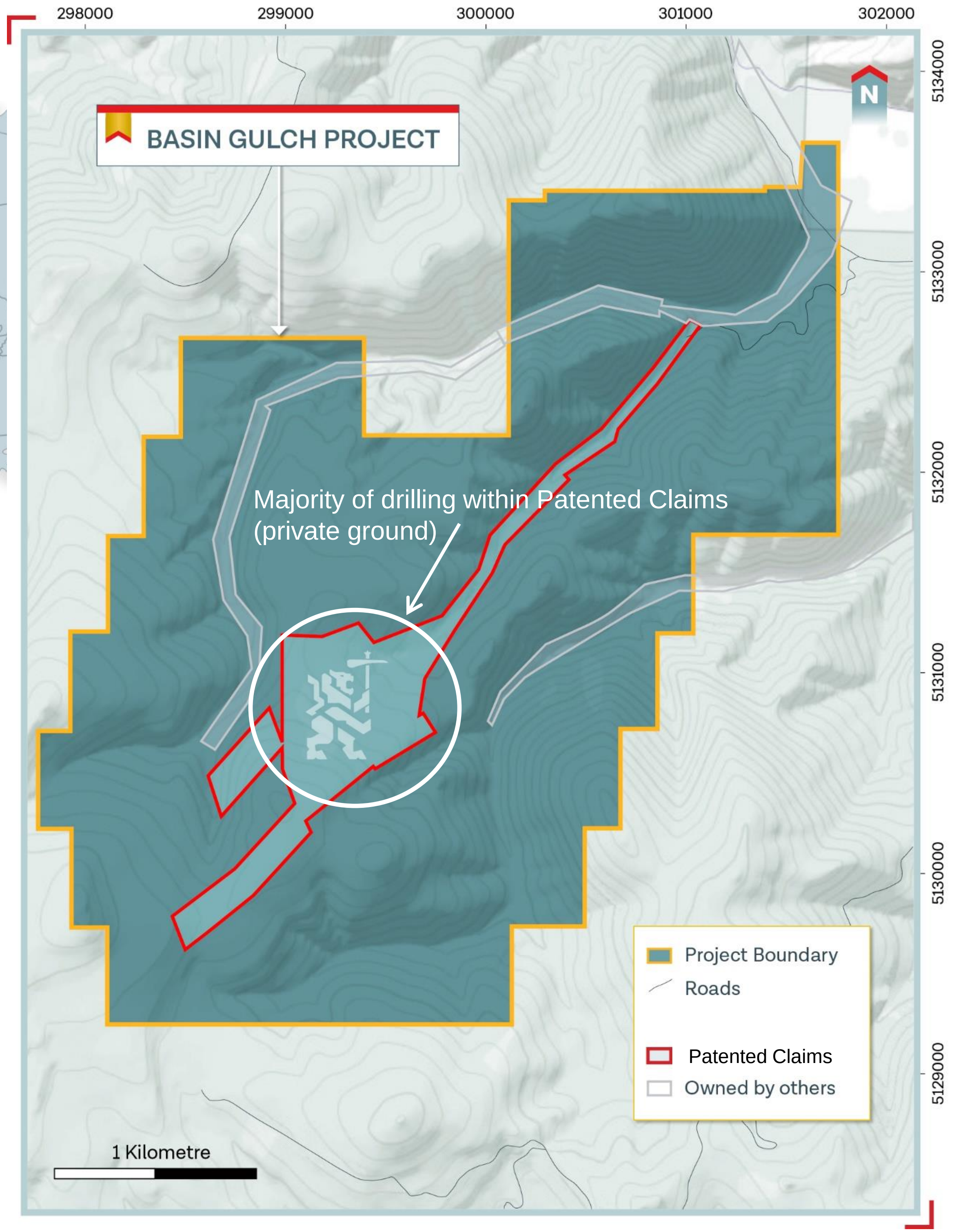
BASIN GULCH LAND PACKAGE

- Lannister Mining’s Basin Gulch Project is **located in the heart of the historic Philipsburg Mining District**
- **Resources primarily over 11 Patented Claims (private)** and 131 Unpatented Claims, totalling 1,107 Hectares
- Two thirds of the project **still unexplored**
- It features year-round access from Philipsburg, MT on **paved and well-maintained gravel roads** and is only a one-hour drive from Butte, MT



* The property is underlain by a core of Patented Mining Claims surrounded by unpatented mining claims.

MULTIPLE PROJECTS ADVANCING IN MONTANA

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BARRICK GOLD

Golden Sunlight Gold Mine 7.2Moz Au

MONTANA RESOURCES

Continental Pit Mine

Once known as the "RICHEST HILL ON EARTH" with another 20 years of mine life remaining

STILLWATER

Sibanye Platinum Mine

IMERYS

Imerys Talc Mine

SANDFIRE RESOURCES

Black Butte Project

EIS in 2020

Mine Permit reinstated 2024

HECLA

Montana Projects

- Rock Creek Cu-Ag (149 Moz Ag) 2015
- Montanore Cu-Ag (183 Moz Ag) Positive ROD 2016

MANY PROJECTS

Are **private and operated as small-scale mines,** such as Madison Mine, Alder Gulch and others

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BASIN GULCH PROJECT HISTORY

1987
Cable Mountain Mine Inc. discovers the Basin Gulch Au-Ag deposit
- 2 drill holes

1988
Chevron Resources options Basin Gulch
- 11 drill holes and 13 trenches

1992
Chevron Minerals terminates all mining projects and sells to Cyprus Exploration
- 5 drill holes and 6 trenches

1993
Cyprus becomes base metals focused and returns the project to Cable Mountain Mine

1993-97
Cable Mountain
- 205 drill holes and 40 trenches

1994
CSAMT shows the mineralized diatreme extending to more than 1,500 ft

2006
Cable Mountain becomes inactive after a USD$50 million offer from Kinross

2021
Lannister Mining acquires Basin Gulch Project from private vendor

2022-24
Geological review and compilation
Completion of Technical Report

2025
IPO on NYSE American Exchange
Drilling and trenching to support a maiden Mineral Resource Estimate

HISTORICAL DRILLING AND TRENCHING

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Trench Highlights

- 1.62 g/t Au and 32 g/t Ag over 159 m
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Highlight Drill Holes

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- 3.6 g/t Au over 50 m
- 156 g/t Au over 3 m
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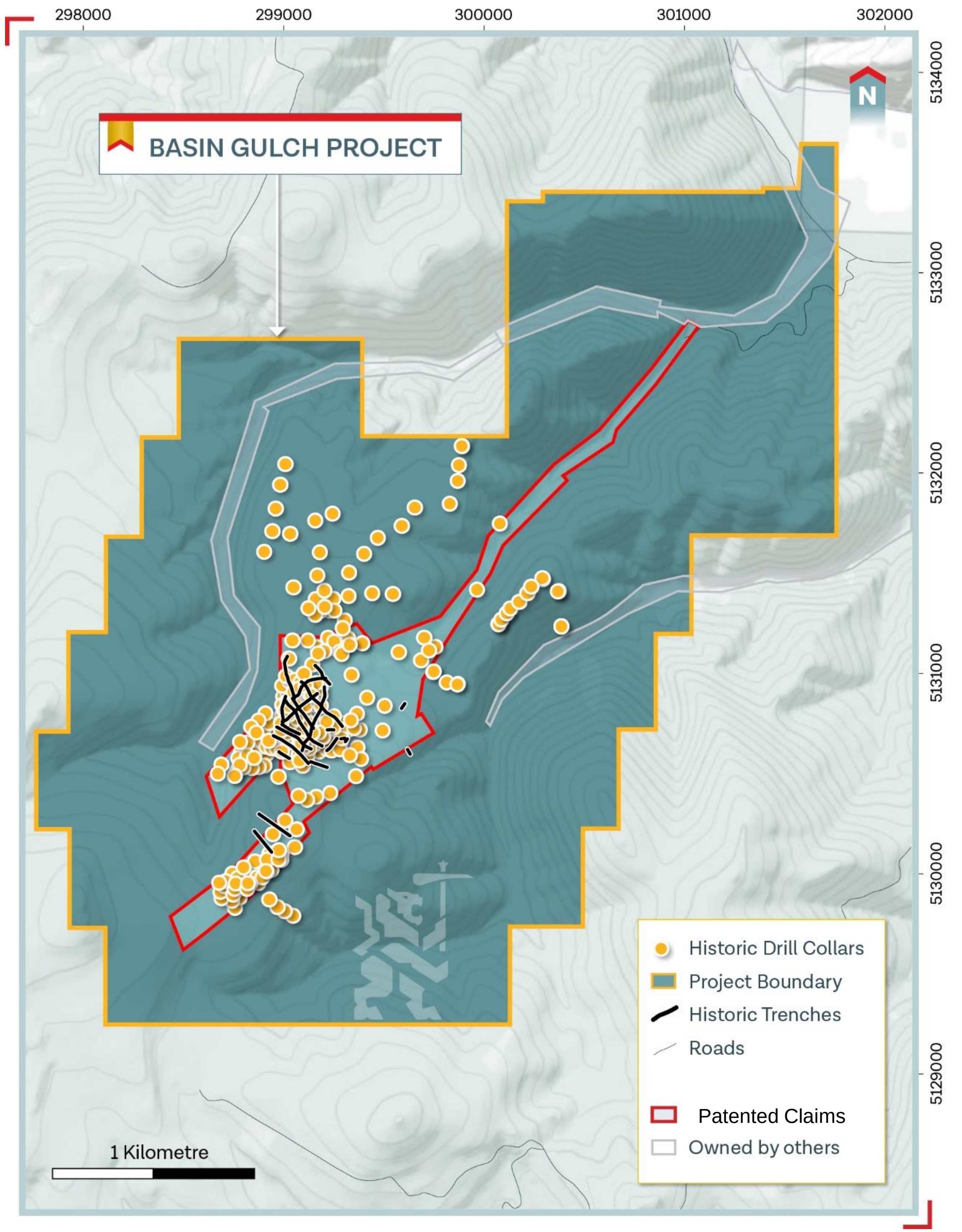
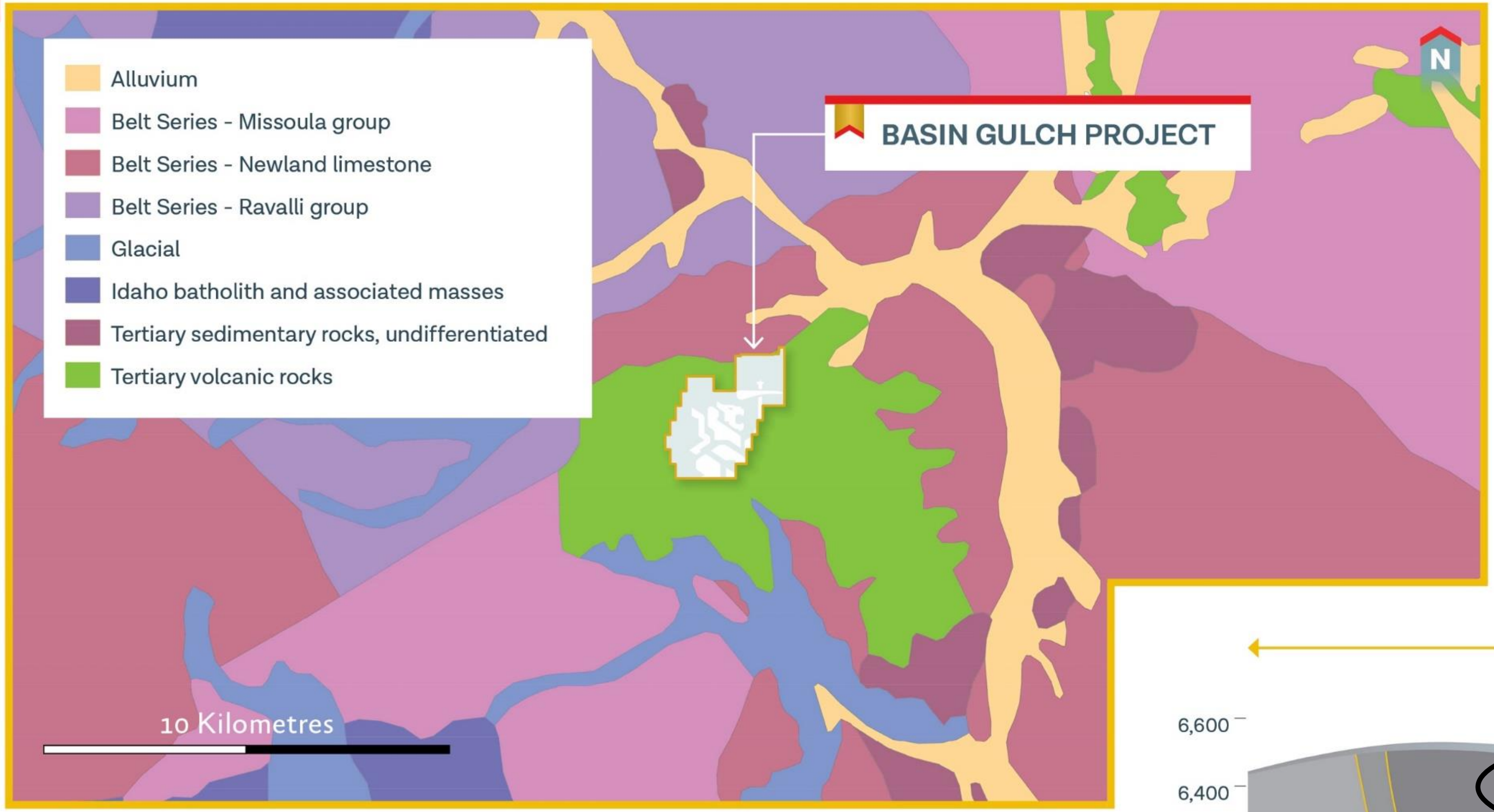
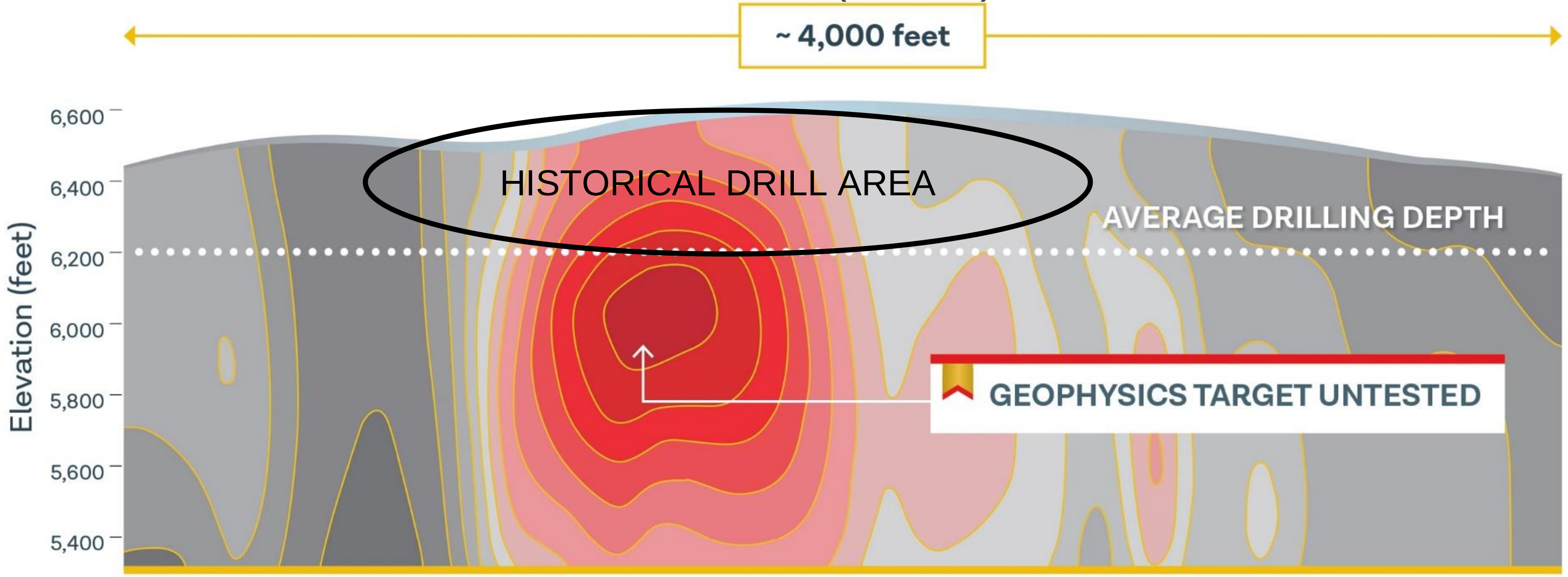


REGIONAL GEOLOGY AND GEOPHYSICS



CSAMT Data through the diatreme showing the **highly conductive mineralized portion** of the diatreme extending to depths of more than 450 meters (or 1,476ft).

Drilling depths to date are typically less than 200 meters (656ft) with maximum drilling depths of 359 meters (1,178ft).



The Property contains a **Diatreme Complex and a number of Breccias** which are intersected by a number Thrust Faults which are believed to control mineralization.

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HISTORICAL RESOURCE

Average Grade g/t Au + Au Eq Ag	**Cut-off Grade** g/t Au + Au Eq Ag	**Ounces of Gold (historical non-compliant)**
0.41	0.17	**7,600,000**
0.89	0.17	**2,803,970**

Historical drilling and results shows significant scope scale to prove a a world-class deposit with new validation and expansion drilling.

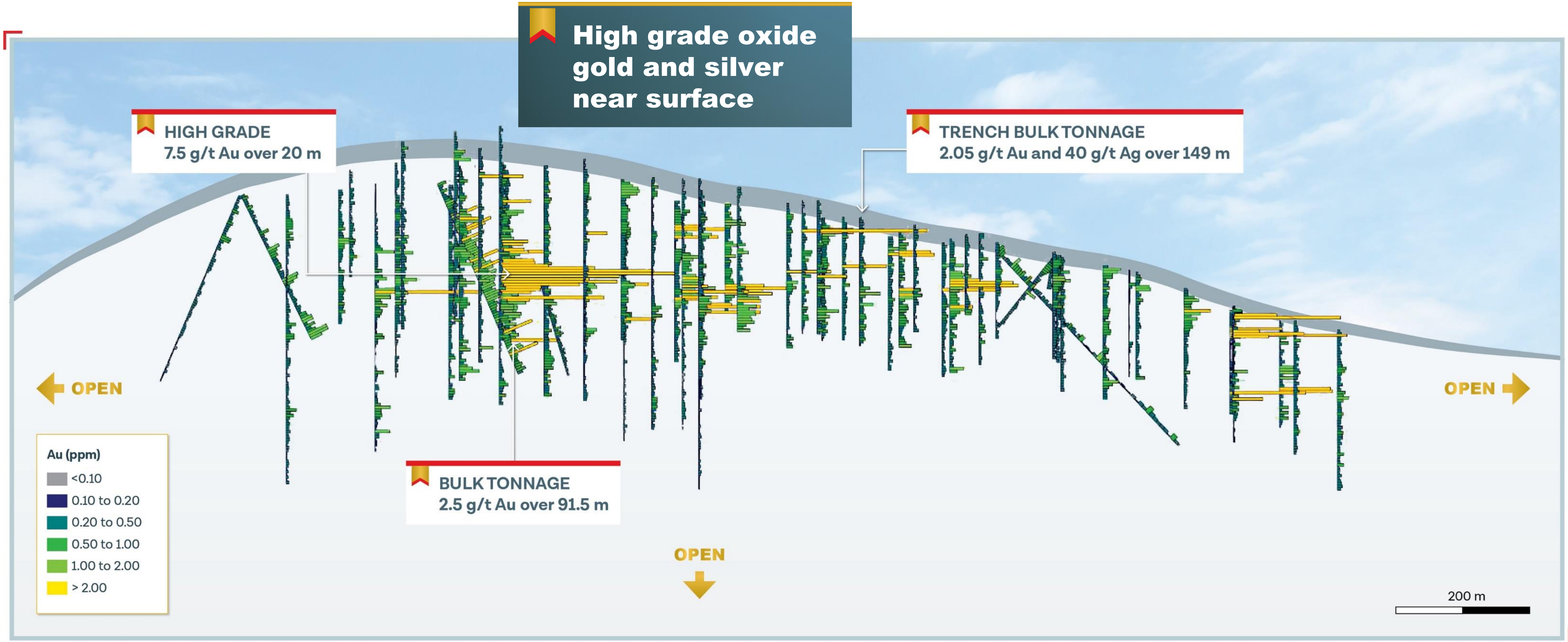
New expertise, techniques and a proven team will rapidly advance to mining scenarios.

Preliminary ore volume and grade estimations, Basin Gulch, Montana: Draft consulting report to Cable Mountain Mine.

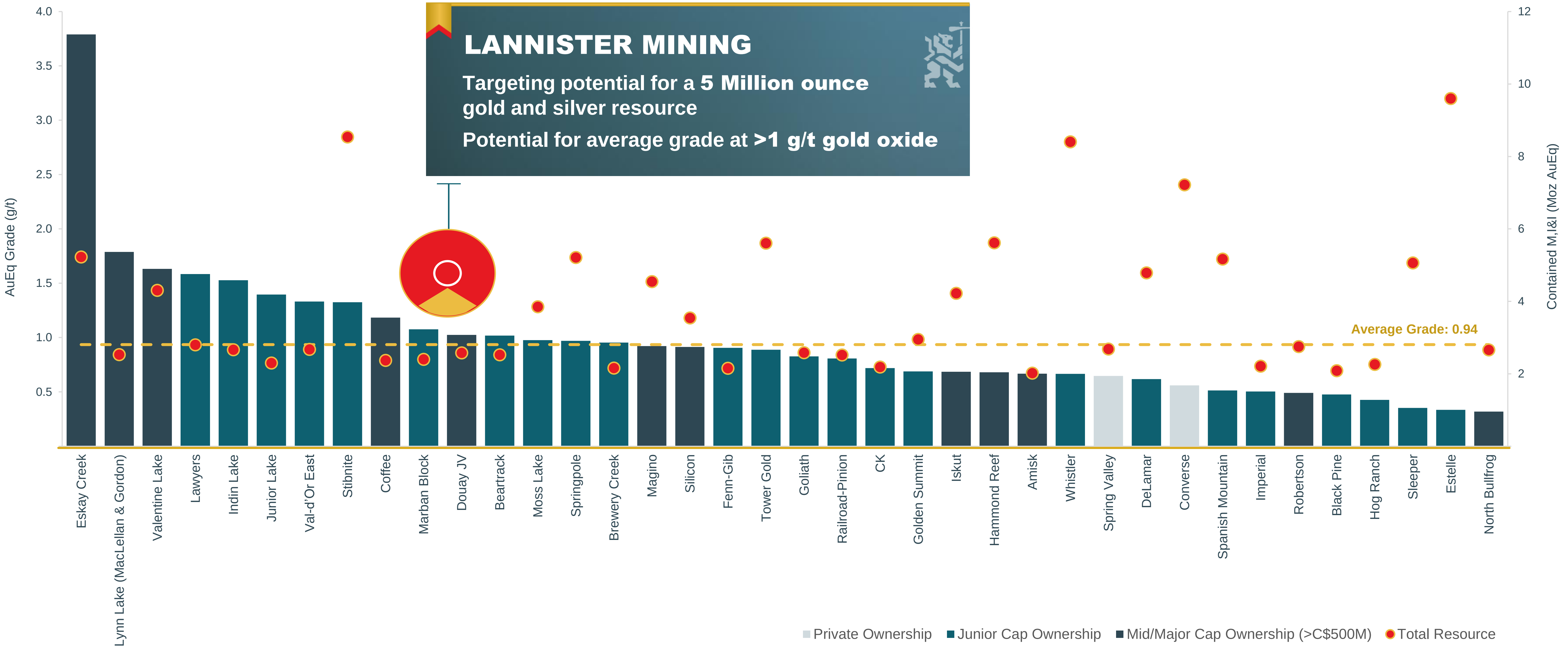
- The property is underlain by a core of Patented Mining Claims surrounded by unpatented mining claims.
- Note: Work Conducted by Dawson Metallurgical Laboratories and Kinross suggest that coarse gold exists throughout the Property. Studies showed that gold grades increased using screen fire assays and/or bottle rolls from 6.5% to 39% over gold grades reported from standard Fire Assay in 17 Drill holes tested.
- An independent Qualified Person ("QP") has not done sufficient work to classify the estimate discussed below as current mineral resources or reserves and is treating the estimate as historical in nature and not current mineral resources or mineral reserves. This historical estimate is presented only for the purpose of describing the extent of gold and silver mineralization and to outline the exploration potential.

THE BASIN GULCH PROJECT

Historical Drill Intersections



COMPARABLE TARGET SIZE DEPOSITS IN NORTH AMERICA



Note: Lannister Mining requires validation and expansion to establish the mineral resource potential

PRODUCTION SCENARIOS

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Scenarios for gold-silver recovery using existing and sustainable alternatives*

CONCENTRATE

- Expected process is the shipping of a high-grade gold concentrate
- Gravity gold recovery followed by concentrate
- Regional mills have capacity and access through rail or road transport

ENVIRO LEACHING

- Early indications show amenability to Enviro Leach Processes, such as:
  - Barrick's non-cyanide thiosulphate process at Goldstrike
  - Innovation Mining's bulk-scale using Innovation Formula (NSOL1)

NEARBY PROCESSING FACILITIES

- Multiple facilities exist within the region to process Lannister's material in Montana and Idaho, such as the **Philipsburg Mill & Plant, 13km (8 miles) from Lannister's project.**

*In 1998 cyanide processing of ore from new Montana open pit mines was narrowly banned statewide. However, new underground mines are permitted to use cyanide to extract ore.

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VALUE PROPOSITION

Advanced project on fast track to production scenarios
- 100% owned
- Multi-million ounce oxide gold-silver potential
- Additional new discovery potential
- Patented (private) land

IPO on NYSE American
- US$10 million IPO
- Tight share structure with management ownership

Location: Montana, USA
- Tier 1, USA jurisdiction
- Proven region with World-Class operators
- Year-round access near major centers

Management
- Proven management with major discoveries to production and takeovers by major mining companies
- Technical expertise
- Capital support to advance and develop

Gold Cycle and Equities
- Gold prices have touched an all-time high of +$2,900/oz
- Driven by worldwide debt, inflation and geo-political risks
- Gold prices are forecasted peak of $3,000/oz in 2025**
- Declining gold production and grades is creating new demand

Gold price hits record highs and analysts don't expect it to stop there*

* CNBC, https://www.cnbc.com/2023/12/04/gold-prices-set-for-new-highs-amid-economic-geopolitical-uncertainty.html

** Reuters, https://www.reuters.com/markets/commodities/gold-prices-remain-up-reaching-3000oz-near-term-says-citi-2025-02-06/

USE OF PROCEEDS

US$10 million at IPO	
$5,500,000	Drilling: 10,000 metres in 50 holes of drilling to validate historical data, infill and expand resource areas
$300,000	Trenching: 10 x 500 meter trenches
$150,000	Metallurgy for Au Ag recovery rates
$500,000	Geological and technical management
$75,000	Technical Report – Resource Estimate
$650,000	Marketing and Investor relations
$500,000	General & Administrative
$300,000	Legal & accounting
$7,975,000	**Total proposed budget** (Phase 1 program followed by additional drilling)

POST IPO RESULTS TO ADVANCE THE PROJECT GENERATE SIGNICANT VALUE

- Drill results, high-grade and bulk tonnage from surface
- Surface trenching results
- Metallurgical results providing additional high-recovery rates
- Geophysical results to outline more expansion targets
- New discovery, results from testing diatreme targets
- Maiden gold & silver Mineral Resource Estimate completed (multi-million ounce potential)

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